

Department of Value Added Tax

**Form DVAT 01**

(See Rule 5(2) of the Dadra & Nagar Haveli Value Added Tax Rules, 2005)

Application For Opting For Composition Scheme

1. Registration No.																				
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2. Full Name of Applicant Dealer  (For individuals, provide in order of first name, middle name, surname)																				

3. Nature of Business  (Tick <input checked="" type="checkbox"/> all applicable)	<input type="checkbox"/> Trader	<input type="checkbox"/> Works Contractor	<input type="checkbox"/> Leasing	<input type="checkbox"/> Others (specify) _____
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4. Year in which composition scheme is sought*						-					
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\* hereinafter referred to as "current year"

5. Taxable Turnover in the preceding year (Rs.)															
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6. Estimated Taxable Turnover in the current year (Rs.)															
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7. Tax Payable on Opening Stock lying at the beginning of the current year [u/s 16(9)]	Description*	Tax Payable (Rs.)													
	(i) Trading Stock														
(ii) Raw material															
(iii) Packaging Material															
(iv) Finished Goods															
	Total														

(\* Please complete Annexure 1)



**Instructions** for dealers opting for composition scheme (For details refer Section 16 and Rule 5):

1. Dealers opting for the composition scheme would be liable to pay tax @1% on his turnover.
2. The application for opting to pay tax under the composition scheme has to be filed within **30 days** from the beginning of the current year in case of dealers registered under the Regulation 2005.
3. Following class of dealers are **not eligible** to opt for the composition scheme:
  - Dealers whose turnover during the preceding year or expected turnover during the current year exceeds Rs. 50 lakhs
  - Dealers procuring goods from any place outside the state of Dadra & Nagar Haveli or selling or supplying goods to any place outside Dadra & Nagar Haveli at any time during the current year.
  - Dealers registered under the Central Sales Tax Act, 1956.
4. Dealers opting for the composition scheme **cannot**:
  - Make purchases of goods meant for resale from a person who is not a registered dealer under the Regulation 2005;
  - Issue a tax invoice;
  - Collect any amount of tax under the Regulation 2005 from customers; or
  - Claim input tax credit on their purchases
5. Once the dealer has opted for the composition scheme, the option of withdrawal is available only after the end of the year in which the option is made. Thus, dealers have to continue under the instant scheme up to the end of the financial year and the option of withdrawal would be available only at the beginning of next financial year. However if the taxable turnover of the dealer exceeds Rs.50 lacs during the year, he shall be liable to pay tax under section 3 on and from the day his taxable turnover exceeds Rs.50 lacs. Such dealer shall intimate the Commissioner within 7n days of his becoming liable to pay tax under section 3.
6. The dealer opting for the composition scheme has to pay tax at rates specified in Section 4 of the Regulation 2005 on the stock of trading stock, raw materials, packaging material and finished goods lying with him on first day of the financial year for which composition scheme is opted for.
7. Dealers would be required to retain the tax invoices and retail invoices for all his purchases as required u/s 48 i.e. for a period of at least 7 years.

Department of Value Added Tax

## Form DVAT 01: Annexure I

(i) Details of Trading Stock as at 1<sup>st</sup> April, \_\_\_\_\_ of the current year and tax payable thereon.

	Rate wise details of the Trading Stock	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

(\* As at 1<sup>st</sup> April of the current year)

(ii) Details of Raw Material as at 1<sup>st</sup> April, \_\_\_\_\_ of the current year and tax payable thereon.

	Rate wise details of the Raw Material	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

(\* As at 1<sup>st</sup> April of the current year)

(iii) Details of Packaging Material as at 1<sup>st</sup> April, \_\_\_\_\_ of the current year and tax payable thereon.

	Rate wise details of the Packaging Material	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

(\* As at 1<sup>st</sup> April of the current year)

(iv) Details of Finished Goods as at 1<sup>st</sup> April, \_\_\_\_\_ of the current year and tax payable thereon.

	Rate wise details of the Packaging Material	Purchase Value (Rs.)	Fair Market Value* (Rs.)	Tax Payable (Rs.)
A	Goods taxable at 1%			
B	Goods taxable at 4%			
C	Goods taxable at 12.5%			
D	Goods taxable at 20%			
E	Total			

(\* As at 1<sup>st</sup> April of the current year)

