Department of Value Added Tax

Form DVAT 02

(See Rule 5(3) of the Dadra & Nagar Haveli Value Added Tax Rules, 2005)

Application For Opting For Composition Scheme

(Only to be used by a dealer registered under Dadra & Nagar Haveli Sales Tax Regulation)

1. Registration No. under Dadra & Nagar Haveli Sales Tax Regulation										

2. Full Name of Applicant Dealer	A	B	C	D		E	F	G	H		I	J	K	L					
(For individuals, provide in order of first name, middle name, surname)																			

3. Nature of Business (Tick☑ all applicable)	❑ Trader	❑ Works Contractor	❑ Leasing	❑ Others (specify) _____

4. Year in which composition scheme is sought*	**2**	**0**	**0**	**5**	**-**	**2**	**0**	**0**	**6**

* hereinafter referred to as "current year"

5. Taxable Turnover in the preceding year (Rs.)	3	0	0	0	0	0	0	0	

6. Estimated Taxable Turnover in the current year (Rs.)	5	0	0	0	0	0	0	0	

7. Tax Payable on Opening Stock lying at the beginning of the current year [under section 16(6)]	Description*	Tax Payable (Rs.)									
	(i) Trading Stock	1	0	0	0	0	0	0	0	0	
	(Iii) Raw material	2	0	0	0	0	0	0	0	0	
	(iii) Packaging Material	1	0	0	0	0	0	0	0	0	

	(iv) Finished Goods	1	0	0	0	0	0	0	0		
	Total	1	0	0	0	0	0	0	0		

(* Please complete Annexure 1)

8. Details of Tax paid calculated as per (6) above	Description*										
	(i) Amount of tax paid (Rs.)	4	0	0	0	0	0				
	(iii) Date of Deposit	0	6	/	1	1	/	2	0	1	5
		dd			mm			yyyy			
	(iii) Challan No. if any	0	0	1	2	3	4	5	5	6	7

(* Please attach original challan / proof of deposit under section 16(8)

9. Verification

I/We _____ hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.

Signature of Authorised Signatory _____

Full Name *(first name, middle, surname)* _____

Designation _____

Place																										

Date								
	Day		Month		Year			

Instructions for dealers opting for composition scheme (For details refer Section 16 and Rule 5(3)):

1. Dealers opting for the composition scheme would be liable to pay tax @1% on his turnover.
2, The application for opting to pay tax under the composition scheme has to be filed by **30th April** 2005.
3. Following class of dealers are **not eligible** to opt for the composition scheme:
   - Dealers whose turnover during the preceding year or expected turnover during the current year exceeds Rs. 50 lakhs
   - Dealers procuring goods from any place outside Dadra & Nagar Haveli or selling or supplying goods to any place outside Dadra & Nagar Haveli at any time during the current year.
   - Dealers registered under the Central Sales Tax Act, 1956.
4. Dealers opting for the composition scheme **cannot**:
   - Make purchases of goods meant for resale from a person who is not a registered dealer under the Regulation;
   - Issue a tax invoice;
   - Collect any amount of tax under the Regulation from customers; or
   - Claim input tax credit on their purchases.
5. Once the dealer has opted for the composition scheme, the option of withdrawal is available only after the end of the year in which the option is made. Thus, dealers have to continue under the instant scheme up to the end of the financial year and the option of withdrawal would be available only at the beginning of next financial year. However if the taxable turnover of the dealer exceeds Rs.50 lacs during the year, he shall be liable to pay tax under section 3 on and from the day his taxable turnover exceeds Rs.50 lacs. Such dealer shall intimate the Commissioner within 7n days of his becoming liable to pay tax under section 3.
6. The dealer opting for the composition scheme has to pay tax at rates specified in Section 4 of the Regulation on the stock of trading stock, raw materials, packaging material and finished goods lying with him on 1st April 2005, provided the goods have not suffered tax under the Dadra & Nagar Haveli Sales Tax Regulation.
7. The dealer opting for the composition scheme cannot claim input tax credit on the opening stock of trading stock, raw materials, packaging material and finished goods lying with by him on 1st April 2005, on which tax has already been levied under the Dadra & Nagar Haveli Sales Tax Regulation.
8. Dealers would be required to retain the tax invoices and retail invoices for all his purchases as required u/s 48 i.e. for a period of at least 7 years.

Form DVAT 02: Annexure I

(i) Details of Trading Stock as at 1st April, 2005 and tax payable thereon.

	Rate wise details of the Trading Stock	Purchase Value (Rs.)							Fair Market Value* (Rs.)							Tax Payable (Rs.)						
A	Goods taxable at 1%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		1	5	0	0	0	
B	Goods taxable at 4%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		6	0	0	0	0	
C	Goods taxable at 12.5%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		1	8	7	5	0	0
D	Goods taxable at 20%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		3	0	0	0	0	0
E	Total	4	0	0	0	0	0	0	1	5	0	0	0	0	0	1	2	3	7	5	0	0

(* As at 1st April, 2005)

(ii) Details of Raw Material as at 1st April, 2005 and tax payable thereon.

	Rate wise details of the Raw Material	Purchase Value (Rs.)							Fair Market Value* (Rs.)							Tax Payable (Rs.)						
A	Goods taxable at 1%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		1	5	0	0	0	
B	Goods taxable at 4%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		6	0	0	0	0	
C	Goods taxable at 12.5%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		1	8	7	5	0	0
D	Goods taxable at 20%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		3	0	0	0	0	0
E	Total	4	0	0	0	0	0	0	1	5	0	0	0	0	0	1	2	3	7	5	0	0

(* As at 1st April, 2005)

(iii) Details of Packaging Material as at 1st April, 2005 and tax payable thereon.

	Rate wise details of the Packaging Material	Purchase Value (Rs.)							Fair Market Value* (Rs.)							Tax Payable (Rs.)						
A	Goods taxable at 1%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		1	5	0	0	0	
B	Goods taxable at 4%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		6	0	0	0	0	
C	Goods taxable at 12.5%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		1	8	7	5	0	0
D	Goods taxable at 20%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		3	0	0	0	0	0
E	Total	4	0	0	0	0	0	0	1	5	0	0	0	0	0	1	2	3	7	5	0	0

(* As at 1st April, 2005)

(iv) Details of Finished Goods as at 1st April, 2005 and tax payable thereon.

	Rate wise details of the Packaging Material	Purchase Value (Rs.)							Fair Market Value* (Rs.)							Tax Payable (Rs.)						
A	Goods taxable at 1%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		1	5	0	0	0	
B	Goods taxable at 4%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		6	0	0	0	0	
C	Goods taxable at 12.5%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		1	8	7	5	0	0
D	Goods taxable at 20%	1	0	0	0	0	0	0	1	5	0	0	0	0	0		3	0	0	0	0	0
E	Total	4	0	0	0	0	0	0	1	5	0	0	0	0	0	1	2	3	7	5	0	0

(* As at 1st April, 2005)

V. Verification

I/We _____ hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.

Signature of Authorised Signatory _____

Full Name *(first name, middle, surname)*

_____

Designation _____

Place																											

Date								
	Day		Month		Year			